



PRESS RELEASE

Spark Systems Partners with IPC for Improved Market Connectivity

Spark System joins IPC's FX Hub

USA, February 28 2018 – [IPC](http://www.ipc.com), a leading global provider of secure, compliant communications and networking solutions for the financial markets community and Spark Systems, a Singapore based financial technology company providing innovative trading solutions for foreign exchange trading in Asia, today announce that Spark Systems has joined the IPC FX Hub.

Through IPC FX Hub, Spark System's users will be able to access interconnectivity leader Equinix's International Business Exchange™ (IBX®) Tokyo (TY3) and Singapore (SG1) data centers. Both of these data centers are connected to IPC's vast community of financial market participants and provide low latency access via IPC's dark fiber rings to key FX liquidity providers and dealers.

Spark Systems provides a new foreign exchange trading platform to Singapore and the rest of Asia. Headquartered in the third largest foreign exchange centre, Spark Systems offers a highly cost-effective platform and provides faster execution for institutional traders. Through its underlying technology, Spark Systems will be able to cater to the ever-growing need to process data at a faster rate. However, the best software still needs to be paired with the best networks and connectivity. With IPC's help, Spark Systems will be able to provide the best trading solution to its Singapore-based clients, connecting them to counterparties whose infrastructures are based outside of Singapore.

Spark Systems CEO Wong Joo Seng commented: "Speed and stability are mission critical to our business – our FX market participants need the most reliable platforms and our partnership with IPC and through them, with Equinix, provide that. Spark Systems will continue seeking out technology enablers such as IPC who are able to cater to the ultra-low latency requirements of our customers, given the extreme volatility that characterizes the FX markets.

David Dodd, IPC Managing Director, Asia Pacific added: "We are delighted that Spark Systems has come on board and joined IPC's vast community of financial market participants. Connectivity and ecosystems have become increasingly vital to sourcing liquidity, mitigating risk and harvesting alpha in the FX markets."

The IPC Financial Markets Network portfolio includes Connexus Extranet, Connexus Ethernet, Connexus WAN, Connexus Voice and Trader Voice services. IPC's Financial Markets Network interconnects global financial centers and allows access to more than 6,000 market participant locations across 700 cities in more than 60 countries.

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About Spark Systems

Spark Systems are builders of smart and efficient trading platforms. We believe that the current foreign exchange buy-side can be better served by being redefined by Spark Systems platform. From local banks to hedge funds; retail traders to corporate treasuries; Spark Systems aims to serve specific requirements of buy-side sub groups. Our objective is to enhance usability and optimize user experience by providing a stable and ultra-low latency market place with an aggregator and algorithms for execution. We provide an innovative solution to today's segmented and under-served FX market participants. Spark aims to differentiate itself by using the latest in technology to improve the user experience in trading and execution. Through a stable and fast platform, Spark also provides analytics to the user to capitalize their liquidity and trading history.

About IPC

IPC is a technology and service leader that powers financial markets globally. We help clients anticipate change and solve problems, setting the standard with industry expertise, exceptional service and comprehensive technology. With customers first and always, we collaborate with each to understand their individual needs to help make them secure, productive and compliant within our connected community. Through service excellence, long-developed expertise and a focus on innovation and community, we provide agile and efficient ways for our customers to accelerate their ability to adapt to the ever-changing requirements for advanced networks, compliance and collaboration with all counterparties across the financial markets. www.ipc.com

Certain statements contained in this press release may be forward-looking statements. These statements may be identified by the use of forward-looking terminology such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "plan," "potential," "predict," "should" or "will" or similar terminology. Any forward-looking statements are based on current expectations, assumptions, estimates and projections. Such forward looking statements involve known and unknown risks and uncertainties, many of which are beyond our control. Actual results may differ materially from any future results expressed or implied by these forward-looking statements.

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Media Contacts:

Khurram Mirza
IPC Systems, Inc.
+1 201-253-2285
Khurram.Mirza@ipc.com

Raewyn McBain
Pink Tiger Media for IPC
+60 4-210-2890
Raewyn.McBain@pinktigermedia.com

Malini Thakker
Redhill (for Spark Systems)
+65 98453512
malini@redhill.asia